



Media Release

BSE's India INX daily turnover volume crosses USD 3.3 bn

Mumbai, May 30, 2019: The India International Exchange (IFSC) Limited (India INX), India's first international exchange based in the International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City) saw an all-time high turnover of over USD 3.3 bn (Rs. 23,060 Cr) on its derivative segment in daily trading turnover on May 30, 2019.

Trading volume on the BSE's India International Exchange have been growing exponentially ever since it commenced trading activities on January 16, 2017. Its average daily trading volumes have crossed over USD 1.15 bn (INR 8,036 crores approx.) mark in the year 2019. The cumulative trading turnover has crossed the Rs. 19,77,618 crores (USD 283 billion) mark driven by a substantial jump in market participation. This increased trading activity validates the new products and initiatives taken by India INX and reflect increasing interest in the IFSC among the broking fraternity.

India INX has maintained its leadership as the No. 1 exchange in IFSC GIFT City and accounts for overall market share of approx. 82.6% for May 2019. The exchange provides a common platform for all asset classes - equities, currencies, commodities. India INX is one of the world's most advanced technology platforms with a turn-around time of 4 micro seconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. India INX offers a diversified portfolio of products and technology services at a cost which is more competitive to Indian exchanges; as well as other global exchanges like those in Hong Kong Singapore, Dubai, London and New York.

The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, dividend distribution tax and long-term capital gain tax waivers and no income tax.

About India INX:

India INX, a wholly-owned subsidiary of BSE Ltd, commenced its trading activities on January 16, 2017 and is India's first International Exchange set up at GIFT City. It is one of the world's most advanced technology platforms with a response time of 4 micro seconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. The exchange provides a common platform for all asset classes - equities, currencies, commodities and interest rates. The exchange also offers a primary market platform for debt securities and

proposes to offer additional fund raising facilities like depository receipts once the required infrastructure is in place. India INX offers a diversified portfolio of products and technology services at a cost which is far more competitive to Indian exchanges as well as other global exchanges like those in Hong Kong Singapore, Dubai, London and New York. The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, dividend distribution tax and long-term capital gain tax waivers and no income tax.

For further information, please contact:

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